TOWN OF WALLS

SUMMARY LINE BUDGET

FYE 2027

The Summary Line Budget for the Town of Walls, for the Fiscal Year of 2026-2027 and the Resolution fixing the Ad Valorem Tax Levy on Real and Personal Property Tax 's for the Town of Walls for the physical year beginning Oct. 1, 2026 to 40 mils has been adopted by the Mayor and Board of Alderman.

The budget and tax levy resolution can be viewed at Town Hall, located at 9087 Nail Rd, Walls, MS. 38680 between the hours of 8:00 a.m.- 4:30 p.m.

Thank You,

Keidron Henderson
Mayor
Town of Walls

Sept. 02,2026

RESOLUTION

FIXING THE AD VALOREM TAXY LEVY ON

REAL AND PERSONAL PROPERTY FOR TAXES FOR

THE TOWN OF WALLS, MS.

BE IT RESOLVED BY THE MAYOR AND BOARD OF ALDERMEN OF

THE TOWN OF WALLS, MISSISSIPPI

SECTION 1: That for the fiscal year beginning October 1, 2026, there shall be and there is hereby levied on all taxable property, Real and Personal within the corporate limits of the Town of Walls, Mississippi for ad valorem taxes for municipal purposes as indicated, the following levies to be collected upon each dollar of assessment rolls of the Town of Walls, Mississippi as to such property within city limits, to wit:

FOR GENERAL REVENUE PURPOSES:

38.75 MILLS

(Section 27-39-307 and 83-3-37)

Paragraph 5 of the Mississippi Code of 1972

1.25 MILLS

Fire Protection

TOTAL FOR SAID MUNICIPAL SERVICES

40 MILLS

SECTION 2: That for cause, this Resolution shall be in effect from and after this passage.

ORDERED AND ADOPTED , This the 1st day of September , 2026

Keidron Henderson, Mayor

ATTEST:

Kathy P. Gordon, Town Clerk

PROJECTED and ACTUAL REVENUES

ACCOUNT NUMBER	ACCOUNT NAME	BUDGET (FYE 2026)	ACTUAL (2026 to end of July 2026 + 2 mos last yr)	PROPOSED BUDGET (FYE 2027)	NOTES
000-200	Real Property Taxes	624,359.00	596,979.47	600,000.00	
000-201	Personal Property Taxes	106,404.00	102,686.17	106,404.00	
000-202	Motor Vehicle Taxes	98,715.00	97,497.71	98,715.00	
000-204	Utilities	136,717.00	142,964.39	143,000.00	
000-208	Homestead Reimbursement	472.00	758.07	515.00	($515.10 is actual for the year to date)
000-220	Privilege License	137.00	270.00	300.00	
000-221	Franchise Taxes	58,330.00	69,687.03	65,000.00	
000-222	Building Permits	3,500.00	5,687.18	3,500.00	
000-224	Credit Card Fees	0	0	0	
000-252	Fire Dept Rebates/Grants	0	0	0	
000-260	General Sales Tax	129,254.00	157,067.84	150,000.00	
000-261	Municipal State Aid	675.00	675.28	675.00	
000-270	Other State Revenue	10,000.00	12,164.03	10,000.00	
000-330	Fines and Court Costs	250,000.00	332,070.64	300,000.00	
000-332	Bonds	625.00	625.00	625.00	
000-335	Motor Vehicle Licenses	0	0	0	
000-336	Donations	6,500.00	1,095.15	6,500.00	
000-340	Interest Income	60,000.00	76,897.78	70,000.00	
000-350	Other Income	5,000.00	5,097.03	5,000.00	
000-354	Modernization Tax (Internet)	0	0	0	
000-355	American Rescue Plan Act	0	0	0	
		---	---	---	
PROJECTED REVENUE GENERAL FUND		***1,490,688.00**	***1,602,222.77**	***1,560,234.00**	
		==========	==========	==========	These numbers do NOT include Fire Dept Rebates/Grants, Modernization Tax, or ARPA money.

PROJECTED and ACTUAL UTILITIES FUND

ACCOUNT NUMBER	ACCOUNT NAME	BUDGET (FYE 2026)	ACTUAL (2026 to end of July 2026 + 2 mos last yr)	PROPOSED BUDGET (FYE 2027)	NOTES
000-306	Sewer Fees	518,879.13	495,871.39	496,000.00 510,880.00	Inc 3% for DCRUA's 3% inc to Walls
000-307	Sewer Taps	34,000.00	17,060.00	14,000.00	7 lots at $2000.00/lot
		---	---	---	
PROJECTED REVENUE UTILITIES FUND		**552,879.13**	**512,931.39**	**524,880.00**	(Includes 3% inc)
		==========	==========	==========	